

SUMMARY REPORT

Diversified Bond Fund-QED

Acct. # 000585726

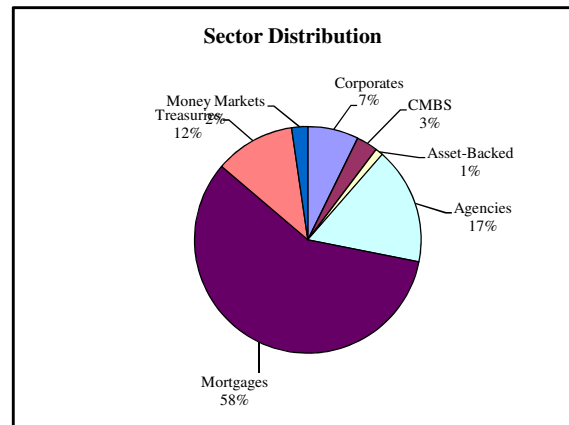
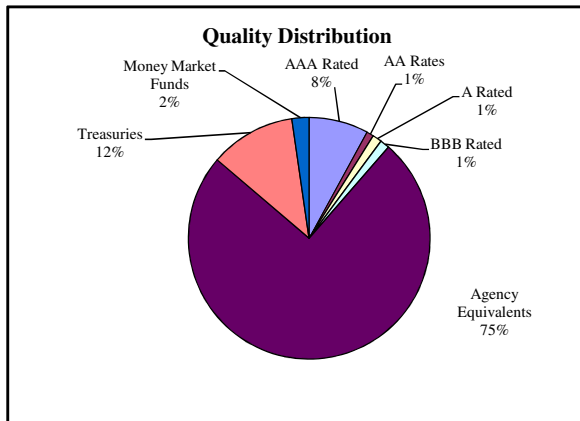
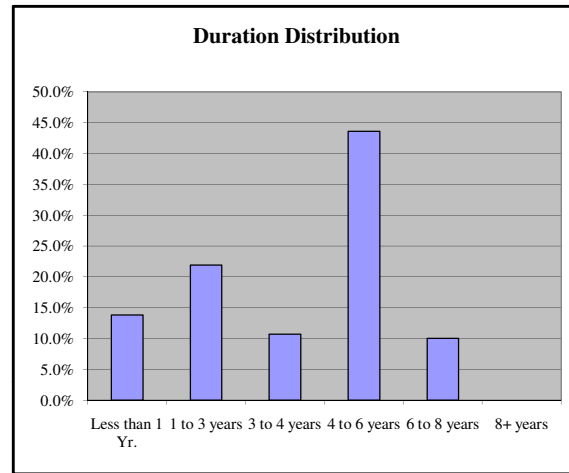
October 31, 2008

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	-1.35%	-1.33%
Month Total Return (Incl. Cash)	-1.38%	N/A
Fiscal Year to Date	-2.03%	-1.24%
Fiscal Year to Date (Incl. Cash)	-2.01%	N/A
Calendar Year to Date	-0.15%	0.18%
Calendar Year to Date (Incl. Cash)	-0.23%	N/A
Wgtd. Avg. Coupon	4.9%	5.1%
Current Yield	5.1%	5.2%
Yield to Maturity	5.9%	5.2%
Wgtd. Avg. Maturity	4.9	5.2
Effective Duration	3.8	4.2
Number of securities	79	N/A
Portfolio Size (millions)	\$ 385.7	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	-1.38%
Fiscal Year to Date Return	-0.64%
Calendar Year to Date Return	1.17%
Wgtd. Avg. Coupon	4.8%
Current Yield	4.9%
Yield to Maturity	5.5%
Wgtd. Avg. Maturity	4.3 yrs.
Effective Duration	3.4 yrs.
Number of securities	77
Portfolio Size (millions)	\$ 388.9

Explanation for significant change in attributes: